

EXHIBIT 1

**TO SECOND XU NUO DECLARATION
IN SUPPORT OF MOTION TO VACATE
MARITIME ATTACHMENT**

PORTTRANS AGENCY TIANJIN
WWW.PORTTRANS.COM.CN

TEL: +86.22.66282197/98 FAX: +82.22.66282193/94
E-MAIL: OPS@PORTTRANS.COM.CN

TO: Kent Shipping China Service Co.

KA: Capt.Xu

FROM: PORTTRANS AGENCY TIANJIN

DT: DEC 21ST, 2007

RE: MV AMARYLLIS (FLAG/VANUATU,NRT/3169) LOADING ABT 6,800MT PIPE N ABT 138MT/569CBM EQUIPMENT AT TXG

We are pleased to advice estimated P/D for above vsl with breakdown as follows:

ITEMS	AMOUNT (RMB)	AMOUNT (USD)	FORMULA
HARBOUR DUES	¥2,249.99	\$304.05	NRT X RMB0.71 X 1 TRIP (LOADING)
PILOTAGE	¥5,038.71	\$680.91	NRT X RMB0.53 X 2 (IN/OUT) X 1.5 SURCHARGE
TUG HIRE	¥34,560.00	\$4,670.27	(RMB0.48X(4000HP+4000HP)X3HRS) X 2(IN/OUT) X 1.5 SURCHARGE
TALLY FEE	¥23,404.76	\$3,162.80	(RMB2.10XPIPE6800MT+RMB0.83X569CBM)X1.5 SURCHARGE + RMB315 + RMB961.35
STEVEDORAGE OF EQUIPMENT	¥36,985.00	\$4,997.97	ARD RMB50 X 569CBM X 1.3 SURCHARGE (ESTIMATED)
BERTHING CHARGE	¥316.90	\$42.82	NRT X RMB0.05 X 2 DAYS (AT ANCHORAGE)
BERTHING CHARGE	¥2,186.61	\$295.49	NRT X RMB0.23 X 3 DAYS (AT BERTH)
MOORING/UNMOORING	¥639.00	\$86.35	RMB 213 X 2 (IN/OUT) X 1.5 SURCHARGE
QUARANTINE	¥1,000.00	\$135.14	ESTIMATED
COMMUNICATIONS	¥1,000.00	\$135.14	LUMP SUM
TRANSPORTATIONS	¥1,000.00	\$135.14	LUMP SUM
GARBAGE FEE	¥1,000.00	\$135.14	ESTIMATED (COMPULSORY)
SUNDRIES	¥5,000.00	\$675.68	ESTIMATED
L/S/D OF Equipment	¥8,535.00	\$1,153.38	RMB15 X CBM OF Equipment (ESTIMATED, EXCLUDING D-RING)
QDA	¥13,876.00	\$1,875.14	RMB2.0 X CARGO 6938MT
TONNAGE DUES CERT	¥12,359.10	\$1,670.15	RATE RMB3.90 X NRT (IF ANY)
AGENCY FEE	¥13,531.93	\$1,828.64	(RMB1.60 X NRT + RMB3.17 X CARGO 6938MT) X 50%
TOTAL AMOUNT(RMB/USD)	¥162,683.00	US\$21,984.19	ROE: 7.40

REMARK:

1. OUR PDA EXCLUDED ANY OWNER'S EXPENSES, F OR EXAMPLE F/WATER, CREW AND SPARE PARTS CHARGE ETC.
2. IF YOUR VSL HAVE NOT VALID CHINESE TONNAGE DUES CERT ONBOARD, YOUR MUST APPLY NEW TONNAGE DUES CERT AT TIANJIN, MINIMUM 30DAYS.

3. BANK ACCOUNT (USD):

BANK OF CHINA TIANJIN FREE TRADE ZONE BRANCH

BANK ADD: NO.88, HAIBIN NINE ROAD, T IANJIN PORT FREE TRADE ZONE, TIANJIN, 300456, P.R.CHINA

A/C NO. 8599-09313808094014

SWIFT CODE: BKCHCNBJ200

BENEFICIARY: TIANJIN PORTTRANS INTERNATIONAL SHIPPING AGENCY CO., LTD.